

**MINUTES OF A JOINT MEETING OF THE
FINANCE & AUDIT COMMITTEES OF THE
ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY (ECIDA or AGENCY)
THE BUFFALO & ERIE COUNTY REGIONAL DEVELOPMENT
CORPORATION (RDC) AND THE BUFFALO & ERIE COUNTY INDUSTRIAL
LAND DEVELOPMENT CORPORATION (ILDC)**

DATE AND PLACE: January 15, 2026, at the Erie County Industrial Development Agency, 95 Perry Street, 4th Floor, Buffalo, New York 14203

PRESENT: Dr. Lavonne Ansari, Lorry Goldhawk, Gregory R. Inglut, Hon. Brian Nowak and Michael Szukala

ABSENT: Glenn R. Nellis and Allison DeHoney

OTHERS PRESENT: John Cappellino, President & CEO; Mollie Profic, Chief Financial Officer; Beth O'Keefe, Vice President of Operations; Grant Lesswing, Director of Business Development; Noah Cliff, Business Development Officer; Atiqah Abidi, Accounting Manager; Carrie Hocieniec, Operations Assistant/Assistant Secretary; Brian Krygier, Director of Information Technology; Andrew Federick, Director of Property Development and Robert Murray, Esq., General Counsel/Harris Beach Murtha Cullina PLLC

GUESTS: Nick Fiume, Jeff Matthews on behalf of D'Youville University; Jenna Sheehan and Seth Hennard on behalf of Lumsden McCormick

There being a quorum present at 12:10 p.m., the Meeting of the Members of the Joint Finance & Audit Committee of the Erie County Industrial Development Agency, Buffalo and Erie County Regional Development Corporation and the Buffalo and Erie County Industrial Land Development Corporation was called to order by Chair Szukala.

MINUTES

The October 16, 2025 minutes of the joint meeting of the Finance and Audit Committee were presented. Upon motion made by Ms. Goldhawk and seconded by Mr. Nowak, and after a vote was called for by Mr. Szukala, the October 16, 2025 minutes of the Finance and Audit Committee were unanimously approved.

D'YOUVILLE UNIVERSITY BOND AMENDMENT

Ms. O'Keefe reviewed the proposed bond amendment requested by D'Youville University, which will facilitate the new Osteopathic Medical School which will occupy 125,000 SF of an existing building at 285 Delaware Avenue in the City of Buffalo. Mr. Fiume further described the

project to the members. General discussion ensued as so related to the requested need for an increase in the taxable bond issuance size.

Mr. Szukala moved and Mr. Inglut seconded to recommend the ILDC's approval of the amendment to the D'Youville University bond. Mr. Szukala called for the vote and the following resolution was unanimously approved:

AMENDATORY RESOLUTION OF THE MEMBERS OF THE BUFFALO AND ERIE COUNTY INDUSTRIAL LAND DEVELOPMENT CORPORATION ("ILDC") FINANCE & AUDIT COMMITTEE RECOMMENDING THAT THE ILDC FINANCE CERTAIN ADDITIONAL COSTS ASSOCIATED WITH A CERTAIN PROJECT (DESCRIBED HEREIN) AS REQUESTED BY DYU-COM, LLC THROUGH THE ISSUANCE OF ADDITIONAL TAXABLE REVENUE BONDS OF THE ILDC IN AN AMOUNT NOT TO EXCEED \$20,000,000

LUMSDEN MCCORMICK 2025 AUDIT PLAN

Ms. Profic introduced the ECIDA, RDC, and ILDC auditors, Jenna Sheehan and Seth Hennard, who presented the 2025 audit plan to the Committee. General discussion ensued. Mr. Szukala directed that the report be received and filed.

There being no further business to discuss, Mr. Szukala adjourned the meeting at 12:33 p.m.

Dated: January 15, 2026



Elizabeth A. O'Keefe, Secretary